

Product

2025 AMUNDI SHARES RELAIS

Management company: Amundi Asset Management (hereinafter: “we” or “the management company”), a member of the Amundi group.

990000206239 - Currency: EUR

Management company website: www.amundi.fr

Call +33 143 233 030 for more information.

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You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type: This product is an alternative investment fund (AIF) in the form of a corporate-group mutual fund (*fonds commun de placement d’entreprise* or FCPE). It is governed by French law.

Term: This FCPE has been created for an indefinite term. The management company may, with the consent of the supervisory board of the FCPE, merge, split or liquidate the FCPE. Dissolution may also occur where all units of the fund are redeemed.

Objectives: This FCPE is a FCPE relais. It has been created to facilitate subscriptions to the capital increase reserved for employees of the AMUNDI Group.

Prior to the investment in the company’s securities, the monies received will be invested using a conservative approach. This management strategy carries a risk of capital loss, interest rate risk and credit risk.

Following the subscription of the capital increase by the FCPE, the fund’s objective will be to track the performance of the AMUNDI share, which may rise or fall. Accordingly, the FCPE will be exposed to a risk of capital loss and a concentration risk due to investing in the securities of a single company. This FCPE will merge with the AMUNDI SHARES FCPE as soon as possible; the latter fund is an FCPE invested in listed company securities (the KID of the shareholding FCPE is attached to this KID).

The risk indicator and the performance scenarios mentioned in this KID are based on the data of the shareholding fund into which the AMUNDI SHARES RELAIS 2025 FCPE is to be merged.

Transaction schedule:

Subscription pricing period: the subscription price will be equal to the average opening price of the share from 15 August 2025 to 11 September 2025, minus a 30% discount.

Subscription price announcement date: 12 September 2025

Subscription period: from 15 September 2025 to 26 September 2025

Date of the capital increase: 23 October 2025

To find out about the reduction options in the event of oversubscription, please refer to the FCPE regulations.

Any income and net capital gains resulting from the FCPE’s holdings are automatically reinvested in the fund.

You may request the sale of your units on any day as redemptions are performed each business day in accordance with the procedures described in the FCPE regulation.

Intended retail investors: This product is intended for investors who benefit from an employee saving scheme, with a basic understanding of and/or limited or no experience in fund investment, who seek to increase the value of their investment over the recommended holding period, with the ability to withstand losses up to the amount invested.

This product is not open to residents of the United States of America/“US Persons” (the definition of a “US Person” may be found on the management company’s website: www.amundi.fr).

Additional information: Further information on this FCPE, including its regulation and financial reports (in French), is available free of charge on request from: Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.

The net asset value of the FCPE is available on www.amundi-ee.com.

Depository: CACEIS Bank.

What are the risks and what could I get in return?

RISK INDICATOR



The risk indicator assumes that you will keep the product for 5 years. You may struggle to sell your product, or you may have to sell it at a price which will significantly affect the amount you will receive in return.

The synthetic risk indicator makes it possible to assess the level of risk of this product in relation to others. It indicates the likelihood of this product incurring losses in the event of market movements or our inability to pay you.

We have classified this product as 5 out of 7, which is a medium to high risk class. In other words, the potential losses relating to the future performance of the product are moderate to high and, should the market situation deteriorate, it is likely that our ability to pay you would be affected.

There are important risks affecting the FCPE which were not taken into account in the indicator, such as:

Market liquidity risk may amplify fluctuations in the product's performance.

Concentration risk: with investments in a single security, any poor performance in that security may lead to losses greater than those suffered by investments made in a larger number of securities and/or a more diversified range of sectors.

As this product does not provide market protection, you may lose all or part of your investment.

In addition to the risks included in the risk indicator, other risks may influence the performance of the fund. Please refer to the AMUNDI SHARES RELAIS 2025 FCPE regulations.

Performance scenarios

The adverse, intermediate and favourable scenarios presented are illustrations based on the best and worst performance, as well as the average performance of the Fund over the past 10 years. Markets could move very differently in the future. The stress scenario shows what you might get back in extreme market situations.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period: 5 years

€10,000 investment

Scenarios		If you cash in after	
		1 year	5 years
Minimum	There is no guaranteed minimum return. You may lose all or part of your investment.		
Stress scenario	What you might get back after costs	€2,100	€1,730
	Average annual yield	-79.0%	-29.6%
Unfavourable scenario	What you might get back after costs	€6,170	€7,350
	Average annual yield	-38.3%	-6.0%
Moderate scenario	What you might get back after costs	€11,070	€13,810
	Average annual yield	10.7%	6.7%
Favourable scenario	What you might get back after costs	€17,500	€23,450
	Average annual yield	75.0%	18.6%

The figures shown include all product costs.

Unfavourable scenario: This type of scenario occurred for an investment between 29/09/2017 and 30/09/2022.

Moderate scenario: This type of scenario occurred for an investment between 30/09/2019 and 30/09/2024.

Favourable scenario: This type of scenario occurred for an investment between 30/06/2016 and 30/06/2021.

What happens if Amundi Asset Management is unable to make payments?

The product is based on the joint ownership of financial instruments and deposits that are separate from the management company. In the event of insolvency of the management company, the assets of the product held by the depositary will not be affected. In the event of insolvency of the depositary, the risk of financial loss to the product is mitigated by the legal segregation of the assets of the depositary from those of the product.

What will this investment cost me?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Costs over time

The tables show the amounts taken from your investment to cover the different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We assumed that:

– in the first year you would get back the amount you invested (0% annual return). For the other holding periods, the product performs as shown in the moderate scenario.

– €10,000 is invested.

€10,000 investment		
Scenarios	If you cash in after	
	1.5 months	5 years**
Total costs	€0	€0
Annual cost impact*** (%)	0%	0%

* Expected term of the bridge fund

** Recommended holding period of the shareholding fund.

*** It shows the extent to which costs reduce your return annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, it is anticipated that your average annual return will be 6.67% before deduction of costs and 6.66% after said deduction.

Composition of costs

One-off costs upon entry or exit		If you cash in after 1 year
Entry fee	We do not charge any entry fees for this product.	N/A
Exit fee	We do not charge any exit fees for this product.	N/A
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.17% of the value of your investment per year, the entirety of which is paid for by your company. This is an estimate.	EUR 0
Transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell underlying investments for the product. The actual amount varies depending on the quantity we buy and sell.	N/A
Incidental costs taken under specific conditions		
Performance fees	We do not charge any performance-related commissions for this product.	N/A

How long should I keep it, and can I make early withdrawals?

Recommended holding period: 5 years. This recommended investment period is based on our assessment of the FCPE's risk and reward characteristics and its costs. This period does not take into account the lock-in period linked to your employee savings scheme.

Order timetable: Investors can request the reimbursement of their units in accordance with the terms described in the FCPE regulations. Cashing in before the expiration of the recommended investment period may impact the expected performance. A redemption cap mechanism (known as "Gates") may be implemented by the management company. Its operating procedures are described in the Regulations.

How can I lodge a complaint?

If you have any complaints, you can:

- Send a letter to Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris - France
- Send an e-mail to dic-fcpe@amundi.com

In the case of a complaint, you must clearly indicate your contact details (name, address, telephone number or e-mail address) and provide a brief explanation of your complaint. You can find more information on our website www.amundi.fr and/or on the website of your account manager.

Other relevant information

The regulations, key information documents, unit holder information, financial reports and other Sub-fund/Fund-related information documents, including the Sub-fund/Fund's various published policies, can be found on our website www.amundi.fr and/or your account holder's website. You may also request a copy of these documents from the registered office of the management company.

Account manager: AMUNDI ESR

Depending on your country of residence, any income and capital gains from the holding of FCPE units may be subject to tax.

This FCPE is created within the framework of the Company and/or Group Savings Plan, of which it forms an inseparable part. It is reserved exclusively for employees and beneficiaries of the issuer's shareholding offer.

Composition of the Supervisory Board: The supervisory board comprises 4 representatives of the unit-holders and 4 company representatives appointed according to the provisions of the FCPE regulation. For more details, please refer to the regulations.

Past performance: Data is insufficient to provide a useful indication of past performance

Performance scenarios: Performance scenarios are updated each month and can be viewed on your account manager's website.