WE SHARE AMUNDI 2025
LOCAL SUPPLEMENT FOR CZECH REPUBLIC

You have been invited to invest in shares of Amundi through the subscription of units of the FCPE AMUNDI SHARES RELAIS 2025 in a share offering reserved for the employees of Amundi Group (the "2025 Employee Offering").

This document is provided to you in addition to the offering documents (in particular, the Information Brochure, the Subscription form and the Key Information Documents of the FCPE AMUNDI SHARES RELAIS 2025 and of the FCPE AMUNDI SHARES). It contains a brief summary of the local offering information and principal tax consequences relating to the 2025 Employee Offering. You are also encouraged to consult the Rules of the Amundi International Group Savings Plan (the "Plan") and to the Regulations of the FCPE AMUNDI SHARES RELAIS 2025 and of the FCPE AMUNDI SHARES. All these documents are made available to you on the website www.weshare.amundi.com.

Please note that neither Amundi nor your employer is providing you with, and will not provide to you with, any personal, financial or tax advice in relation to this 2025 Employee Offering.

The 2025 Employee Offering described in this document and in the other communication materials relating to it is presented to you because you are an employee of an Amundi Group company participating in the Plan. Participation in this Offering is not obligatory and your decision whether to participate or not will not impact your employment with the Amundi Group, either positively or negatively. The decision whether or not to participate is yours to make, having regard to your own particular circumstances and any independent advice which you require.

Shares of Amundi are listed on Euronext Paris (the Paris stock exchange). Your investment is linked to and therefore will fluctuate with the market price of the Amundi share. As a result, your investment is at risk. Amundi files Universal Registration Documents with the French Financial Market Authority (AMF) which contain important information on the business of the company, its financial results and certain risks associated with investment in shares. The last Universal Registration Document is available to you on the website www.amundi.com and on request to your employer.

The information contained in this document is being provided to you solely as information. Neither Amundi nor your employer can give you investment advice or guarantees regarding the future price of the Amundi share.

Local Offering Information

Securities law information

The proposed offering may be made as a private placement, exempt from any securities law or other filing or approval requirements.

Foreign Exchange Control information

There are no special exchange control regulations according to the Czech law.

Eligibility

You are eligible to participate in this offering if you are employed by an Amundi group company which participates in the Plan, provided that you meet a minimum employment condition of three months measured at the close of the subscription period (September 26, 2025). Such three-month period may either be on a continuous or discontinuous basis. The relevant period of measuring a discontinuous three-month period is from January 1st, 2024 through the last day of the subscription period.

Subscription period and subscription price

The subscription period for the 2025 Employee Offering starts on September 15, 2025 and lasts until September 25, 2025. Subscription orders can only be submitted during this period.

The subscription price has been fixed on September 12, 2025. It is equal to the average of the opening prices of Amundi share recorded during the 20 trading days preceding this date, less a discount of 30%.

€/Czech Crown rate fluctuation

In the Czech Republic, you will pay for your subscription in Czech Crowns. For the purpose of subscription of Amundi shares in Euro, the amount of your investment will be converted into Euros at the exchange rate set by Amundi concurrently with the determination of the subscription price. This amount in Euros will be invested in Amundi shares on the date of the capital increase.

Thereafter, exchange rate fluctuations between the Euro and the Czech Crown can have a positive or a negative impact on your investment. During the life of your investment, the value of the Amundi shares will be affected by fluctuations in the currency exchange rate between the Euro and the Czech Crown. As a result, if the value of the Euro strengthens relative to the Czech Crown, the value of the shares expressed in the Czech Crowns will increase. On the other hand, if the value of the Euro weakens relative to the Czech Crown, the value of the shares expressed in the Czech Crowns will decrease.

Subscription process

You can submit your subscription request on the website of the Offering at www.weshare.amundi.com, using the login user ID and the password provided to you separately. You can modify your subscription amount online until the last day of the subscription period. Your subscription will be processed based on the latest option registered on the subscription site.

Paper subscription forms can also be provided to you upon request to your employer. If you submit a paper subscription and request online, only the request submitted online will be processed and your subscription form will be disregarded.

Applicable thresholds

The maximum subscription amount that you may invest in the Offering is 25% of your gross annual compensation, subject to a maximum investment of the Czech Crown equivalent of €40,000. For purposes of calculating your maximum subscription amount, gross annual compensation includes salary, as well as any bonuses that you have received so far during 2025 or expect to receive over the rest of the year. The 25% maximum limit shall also be calculated considering all investments that you made during the same calendar year in all share offerings proposed to you within the framework of savings plans established pursuant to French law.

There are a limited number of Amundi shares available in connection with the Offering. The total amount of the Offering is limited to 1,000,000 shares. If the subscription requests exceed the amount dedicated to the Offering, subscriptions will be reduced. The reduction will be made by reducing the highest subscriptions until the aggregate shares subscribed for by all participants equals the number of shares available:

- the total number of Shares offered shall be divided by the number of investors in order to obtain the “Average Subscription”;
- all subscription requests equal to or less than the “Average Subscription” shall be fully served;
- all subscription requests greater than the “Average Subscription” shall initially be reduced to the level of said average;
- the remaining number of securities shall be divided by the number of reduced subscription requests to determine a “New Average Subscription”;
- all subscription requests equal to or less than the “New Average Subscription” shall be fully served;
- the securities remaining following this redistribution shall be divided equally (within the limit of the number of securities initially requested) between the investors to a number of securities greater than the “New Average Subscription”.

Method of Payment

Payment of the amount of your subscription amount will need to be made by bank transfer to your employer.

The transfer of your subscription funds should be made to the following account:

Bank: Komerční banka, a.s.

Account No.: 603344021/0100

Please indicate your birth number as reference for the transfer.

Your payment must reach the account indicated above by October 6, 2025.

Custody of your shares

Shares will be subscribed and held on your behalf by a collective shareholding vehicle, known as a Fonds Commun de Placement d’Entreprise, or an FCPE, which is commonly used in France for the conservation of shares held by employee-investors. You will be issued units in the FCPE AMUNDI SHARES RELAIS 2025 corresponding to the shares that are subscribed with your investment amount. The FCPE AMUNDI SHARES RELAIS 2025 is a temporary FCPE which will be merged in the FCPE AMUNDI SHARES invested in Amundi shares after the completion of the capital increase, and subject to the approval of the supervisory board and of the French Financial Market Authority (AMF). Your investment in the 2025 Employee Offering will be held in the FCPE AMUNDI SHARES. For further information regarding FCPEs, please see the Key Information Document made available to you on the website www.weshare.amundi.com.

Dividends

Any dividends paid with respect to shares held in the FCPE AMUNDI SHARES will be reinvested by the FCPE in additional Amundi shares and will increase the number of FCPE units that you hold.

Voting rights

As long as your Amundi shares are held by the FCPE, the voting rights pertaining to such shares will be exercised by the supervisory board of the FCPE on behalf of the employees.

Lock-up period of 5 years and early exit events

In consideration of the benefits granted under the Offering, your investment is subject to a 5-year lock-up period (up to and including October 23, 2030), during which you will not be able to redeem your investment.

However, in the event of the occurrence of any of the following, you can request that your investment be released in advance:

- Marriage or civil/ registered partnership.(*)
- Birth or adoption of a third (or subsequent) child provided that your household is already financially responsible for at least two children.(*)
- Divorce, dissolution of civil/registered partnership or separation when it is accompanied by a court decision specifying that your home is to be the sole or shared ordinary place of residence of at least one child.(*)
- Termination of employment contract.
- Use of invested amounts for the purpose of creation of certain type of business by you, your spouse or civil partner or child.(*)
- Use of invested amounts for the purpose of acquisition or enlargement of a principal residence which includes the creation of new living space.(*)
- Your disability or disability of your spouse, civil partner or child.
- Your death or death of your spouse or civil partner.
- Over-indebtedness acknowledged by a commission of over-indebtedness or a judge.
- Domestic violence committed against the employee by his/her spouse or former spouse
- Use of proceeds for energy-efficiency renovation work on the principal residence. (*)
- The purchase an electric and/or hydrogen-powered vehicle. (*)

Please note that for events marked (*), the request for early release must be submitted within 6 months following the event.

Redemption shall take place in the form of a single payment that, at your choice, shall relate to all or some of your assets that may be redeemed.

These early release events are defined by French law and must be interpreted and applied in a manner consistent with French law. You should not conclude that an early release event is available unless you have described your specific case to your employer and your employer has confirmed that it applies to your situation, upon providing the required supporting documentation.

Labor law disclaimer

Please note that the 2025 Employee Offering is provided to you by the French company Amundi, not by your local employer. The decision to include a beneficiary in this or any future offering is taken by Amundi in its sole discretion.

The 2025 Employee Offering does not form part of your employment agreement and does not amend or supplement such agreement. The launch of the present offering results from a decision taken at the discretion of Amundi. It does not constitute a right granted and participation in the 2025 Employee Offering in no way confers any right to participate in similar transactions. There is no obligation of Amundi to launch new offerings in subsequent years.

Benefits or payments that you may receive or be eligible for under the 2025 Employee Offering will not be taken into consideration in determining the amount of any future benefits, payments or other entitlements that may be due to you (including in cases of termination of employment).

Tax Information for Employees

This summary sets forth general principles that are expected to apply to employees who (i) are and remain until disposal of their investment resident in the Czech Republic for the purposes of the tax laws of the Czech Republic and the Convention between the Czech Republic and the French Republic for the avoidance of double taxation (the "Treaty") and (ii) are entitled to the benefits of the Treaty.

This summary is given for informational purposes only and should not be relied upon as being either complete or conclusive.

The tax consequences listed below are described in accordance with the Czech Republic and certain French tax law and tax practices, as well as the Treaty, all of which are applicable at the time of the Offering. These laws, practices and the Treaty may change over time.

The tax treatment that applies to you may be different from the regime described in this summary depending on your personal situation, and in particular if you are internationally mobile.

For definitive advice, employees should consult their own tax advisors regarding the tax consequences of participation to the Offering.

A. Taxation in France

Considering that during the 5-year lock-up period, your investment will be held in the FCPE AMUNDI SHARES and that such FCPE reinvests any dividends that may be distributed by Amundi, you will not be subject to tax in France with respect to subscription or holding of your FCPE units.

B. Taxation in the Czech Republic

Upon subscription

Will I be required to pay any tax or social security charges at the time of subscription?

Yes, the subscription of shares at a discounted price will result in tax (but no social security charges) at subscription in the Czech Republic at the moment of subscription.

The share price discount will be subject to taxation and taxable in the fiscal year, in which you will receive the shares/units. The share price discount represents a taxable income of the employee and you will need to include such your income in your tax statement relating to the fiscal year 2025 as income from dependent activity. The tax rate is progressive, with a 15% base rate and 23% rate for income exceeding 36-multiple of average salary for the purposes of social security charges (for 2025 it shall correspond to yearly income 1,676,052 CZK). No social security and health insurance charges will apply.

During the life of the Plan

Will I be required to pay any tax or social security charges on dividends?

Dividends reinvested in the FCPE will not be subject to taxation in the year of their distribution.

Will I be required to pay any wealth tax on the units I own?

No wealth tax exists in the Czech Republic.

Upon redemption

At the end of the lock-up period, you will have the choice to redeem your FCPE units for cash or shares or keep your FCPE units.

No taxation or social security charges apply if you decide to keep your assets invested or redeem your units for cash or for shares after the end of the lock-up period, except for a possible taxation of the subscription discount specified above in section "Upon subscription".

Will I be required to pay any tax or social security charges when I ask the FCPE to redeem my units for cash or for shares prior the end of the lock-up period?

If you redeem your investment the proceeds corresponding to a higher selling price than the reference price prior the end of the lock up period, the difference will represent a capital gain, which will be taxed at a progressive tax rate, with a 15% base rate and 23% rate for income exceeding 36-multiple of average salary for the purposes of social security charges (for 2025 it shall correspond to yearly income 1,676,052 CZK), provided that you do not benefit from the tax exemptions specified below:

If the shares are held more than 3 years, no taxation shall apply.

If your yearly total income in one calendar year from redemption/sale of all securities (total incomer not only the capital gain) does not exceed 100.000 CZK, the capital gain will not be taxed.

If (i) your total taxable income does not exceed CZK 50,000 (this is true for retired employees and those on maternity leave), or (ii) your salary from the local subsidiary is your main source of income and all other taxable incomes (e.g., sale of shares or other income) are lower than CZK 20,000, the capital gain will not be taxed.

No social security and health insurance charges apply.

Your reporting obligations

If you have the taxable income specified in this section, you will have to prepare your tax statement within the end of March of the following calendar year when the taxable income is perceived (or within the end on June of the following calendar year in case of use of the registered tax advisor).

Important notice:

Please take into account that this country supplement is prepared in June 2025 and the tax consequences may be different at the moment of delivery or sale of shares or at the moment of receipt of dividends.