

You have been invited to invest in shares of Amundi through the subscription of units of the 2025 AMUNDI SHARES RELAIS FCPE in a share offering reserved for the employees of Amundi Group (the "2025 Employee Offering").

This document is provided to you in addition to the offering documents (in particular, the Information Brochure the Key Information Documents of the 2025 AMUNDI SHARES RELAIS FCPE and of the AMUNDI SHARES FCPE and the general conditions of the offer). It contains a brief summary of the local offering information and principal tax consequences relating to the 2025 Employee Offering. You are also encouraged to consult the Rules of the Amundi International Group Savings Plan (the "Plan") and to the Regulations of the 2025 AMUNDI SHARES RELAIS FCPE and of the AMUNDI SHARES FCPE. All these documents are made available to you on the website www.weshare.amundi.com.

Please note that neither Amundi nor your employer is providing you with, and will not provide to you with, any personal, financial or tax advice in relation to this 2025 Employee Offering.

The 2025 Employee Offering described in this document and in the other communication materials relating to it is presented to you because you are an employee of an Amundi Group company participating in the Plan. Participation in this Offering is not obligatory and your decision whether to participate or not will not impact your employment with the Amundi Group, either positively or negatively. The decision whether or not to participate is yours to make, having regard to your own particular circumstances and any independent advice which you require.

Shares of Amundi are listed on Euronext Paris (the Paris stock exchange). Your investment is linked to and therefore will fluctuate with the market price of the Amundi share. As a result, your investment is at risk. Amundi files Universal Registration Documents with the French Financial Market Authority (AMF) which contain important information on the business of the company, its financial results and certain risks associated with investment in shares. The last Universal Registration Document is available to you on the website www.amundi.com and on request to your employer.

The information contained in this document is being provided to you solely as information. Neither Amundi nor your employer can give you investment advice or guarantees regarding the future price of the Amundi share.

> Local Offering Information

■ Eligibility

You are eligible to participate in this offering if you are employed by an Amundi group company which participates in the Plan, provided that you meet a minimum employment condition of three months measured at the close of the subscription period (26 September 2025). Such three-month period may either be on a continuous or discontinuous basis. The relevant period of measuring a discontinuous three-month period is from January 1st, 2024 through the last day of the subscription period.

■ Subscription period and subscription price

The subscription period for the 2025 Employee Offering starts on 15 September 2025 and lasts until 26 September 2025. Subscription orders can only be submitted during this period.

The subscription price has been set on 12 September 2025. It is equal to the average of the opening prices of Amundi share recorded during the 20 trading days preceding this date, less a discount of 30%.

■ Subscription process

You can submit your subscription request on the website of the Offering at www.weshare.amundi.com, using the login user ID and the password provided to you separately. You can modify your subscription amount online until the last day of the subscription period. Your subscription will be processed based on the latest option registered on the subscription site.

Paper subscription forms can also be provided to you upon request to your employer. If you submit a paper subscription and request online, only the request submitted online will be processed and your subscription form will be disregarded.

■ Applicable thresholds

The maximum subscription amount that you may invest in the Offering is 25% of your gross annual compensation, subject to a maximum investment of €40,000. This €40,000 cap is assessed on all the employee shareholding operations of the Crédit Agricole Group in which Amundi employees could participate in 2025. For purposes of calculating your maximum subscription amount, gross annual compensation includes salary, as well as any bonuses that you have received so far during 2025 or expect to receive over the rest of the year. The 25% maximum limit shall also be calculated considering all investments that you made during the same calendar year in all share offerings proposed to you within the framework of savings plans established pursuant to French law.

There are a limited number of Amundi shares available in connection with the Offering. The total amount of the Offering is limited to 1,000,000 shares. If the subscription requests exceed the amount dedicated to the Offering, subscriptions will be reduced. The reduction will be made by reducing the highest subscriptions until the aggregate shares subscribed for by all participants equals the number of shares available:

- the total number of Shares offered shall be divided by the number of investors in order to obtain the "Average Subscription";
- all subscription requests equal to or less than the "Average Subscription" shall be fully served;
- all subscription requests greater than the "Average Subscription" shall initially be reduced to the level of said average;
- the remaining number of securities shall be divided by the number of reduced subscription requests to determine a "New Average Subscription";
- all subscription requests equal to or less than the "New Average Subscription" shall be fully served;
- the securities remaining following this redistribution shall be divided equally (within the limit of the number of securities initially requested) between the investors to a number of securities greater than the "New Average Subscription".

■ Method of Payment

Payment of the amount of your subscription amount is made by direct bank debit in SEPA format.

The account referenced by you in the subscription form will be debited on 16 October 2025 for the total subscription amount as indicated on the subscription form, or a reduced amount if the offering is oversubscribed.

■ Custody of your shares

Shares will be subscribed and held on your behalf by a collective shareholding vehicle, known as a Fonds Commun de Placement d'Entreprise, or an FCPE, which is commonly used in France for the conservation of shares held by employee-investors. You will be issued units in the 2025 AMUNDI SHARES RELAIS FCPE corresponding to the shares that are subscribed with your investment amount. The 2025 AMUNDI SHARES RELAIS FCPE is a temporary FCPE which will be merged in the AMUNDI SHARES FCPE invested in Amundi shares after the completion of the capital increase, and subject to the approval of the supervisory board and of the French Financial Market Authority (AMF). Your investment in the 2025 Employee Offering will be held in the AMUNDI SHARES FCPE. For further information regarding FCPEs, please see the Key Investor Information Document made available to you on the website www.weshare.amundi.com.

■ Dividends

Any dividends paid with respect to shares held in the AMUNDI SHARES FCPE will be reinvested by the FCPE in additional Amundi shares and will increase the number of FCPE units that you hold.

■ Voting rights

As long as your Amundi shares are held by the FCPE, the voting rights pertaining to such shares will be exercised by the supervisory board of the FCPE on behalf of the employees.

■ Lock-up period of 5 years and early exit events

In consideration of the benefits granted under the Offering, your investment is subject to a 5-year lock-up period (up to and including 24 October 2030), during which you will not be able to redeem your investment.

However, your personal legal representatives can request that your investment be released in advance in the case of your death.

■ Labor law disclaimer

Please note that the 2025 Employee Offering is provided to you by the French company Amundi, not by your local employer. The decision to include a beneficiary in this or any future offering is taken by Amundi in its sole discretion.

The 2025 Employee Offering does not form part of your employment agreement and does not amend or supplement such agreement. The launch of the present offering results from a decision taken at the discretion of Amundi. It does not constitute a right granted and participation in the 2025 Employee Offering in no way confers any right to participate in similar transactions. There is no obligation of Amundi to launch new offerings in subsequent years.

Benefits or payments that you may receive or be eligible for under the 2025 Employee Offering will not be taken into consideration in determining the amount of any future benefits, payments or other entitlements that may be due to you (including in cases of termination of employment).

“U.S. Persons”

Due to legal reasons, the subscription for units of the 2025 AMUNDI SHARES RELAIS FCPE is not open to “U.S. Persons” and, therefore, you must certify that you are not a resident of the United States. Please note that additional information on this restriction is set out in the regulations of the FCPE and is also available on the website www.amundi.com.

> Tax information for the employees

This summary sets forth general principles that are expected to apply to employees who (i) are and remain until disposal of their investment resident in Ireland for the purposes of the tax laws of Ireland and the Convention between Ireland and the French Republic for the avoidance of double taxation (the "Treaty") and (ii) are entitled to the benefits of the Treaty.

This summary is given for informational purposes only and should not be relied upon as being either complete or conclusive.

The tax consequences listed below are described in accordance with Amundi Group's understanding of applicable Irish and certain French tax law and tax practices, as well as the Treaty. These laws, practices and the Treaty may change over time.

The tax treatment that applies to you may be different from the regime described in this summary depending on your personal situation, and in particular if you are internationally mobile.

For definitive advice, employees should consult their own tax advisors regarding the tax consequences of participation to the Offering.

A. Taxation in France

Considering that during the 5-year lock-up period, your investment will be held in the AMUNDI SHARES FCPE and that such FCPE reinvests any dividends that may be distributed by Amundi, you will not be subject to tax in France with respect to subscription or holding of your FCPE units.

B. Taxation in

Ireland Upon

subscription

Will I be required to pay any tax or social security charges at the time of subscription?

On subscription, it is expected that a liability to income tax at your marginal rate of 20% or 40% (for 2025) will arise on the difference between the market value of the share at the time you become legally entitled to it (normally upon delivery) and the subscription price. The taxable amount on subscription is also subject to the Universal Social Charge ("USC"). The USC is currently 0.5%, 2% 3% or 8% depending on your level of income for the tax year in question. Employee Pay Related Social Insurance ("PRSI") will also apply and the current rate is 4.1%.

The taxable amount is calculated based on the difference between the market value of the shares at the date of subscription and the subscription price (which is calculated by reference to an average trading price minus a discount).

Employer PAYE withholdings are required for taxable benefits arising from share subscriptions to employees and directors. USC and Employee PRSI must also be collected at source by the employer as part of the normal payroll withholding tax system. Local HR will contact subscribers directly to confirm payroll arrangements.

Details of the income tax, USC and PRSI collected at source will be included in your end of year statement available from the Revenue Commissioners. The employer's monthly return of salary payments will include details of share-based emoluments paid to employees. Your employer will also report the award of the shares to the Revenue Commissioners on a Form ESA by 31 March in the year following the subscription.

During the life of the Plan

Will I be required to pay any tax or social security charges on dividends?

Under the offering, your dividends will be reinvested by the FCPE for additional shares and will increase the number of FCPE units that you hold. It is expected that you will be subject to tax on the dividends used to acquire the additional shares held by the FCPE on your behalf.

A charge to income tax (at your marginal rate of 20% or 40%), the USC and employee PRSI (depending on your personal circumstances) should arise on an amount equal to the net dividend foregone (and issued in shares). You should report the dividend and pay any amounts directly to the Revenue Commissioners.

Will I be required to pay any wealth tax on the units I own?

No wealth tax exists in Ireland.

Upon redemption

At the end of the lock-up period, you will have the choice to redeem your FCPE units for cash or shares or keep your FCPE units.

When you redeem your investment in the FCPE, it is expected that you will be liable to capital gains tax on any gain arising on the disposal of your FCPE units. Capital gains tax at the current rate of 33% should apply to any gain realised to the extent that it exceeds your annual exemption (€1,270 based on current rules). If you opt to redeem your interest for a cash payment, it is expected that the gain should be computed as the difference between the cash amount you receive at the date of redemption and an aggregate amount equal to the subscription price plus the amount on which you were subject to income tax at the time of the subscription of your shares/ units, and reduced by the amount of tax paid on the dividend amounts already received.

If, at the end of the holding period, you redeem your interest in the form of shares instead of cash, it is expected that a capital gains tax liability should not arise until such time as the shares are ultimately disposed of and not on the date on which the shares are redeemed from the FCPE.

In the event that you are tax resident in Ireland, but not Irish domiciled, you should only be liable to pay Capital Gains Tax on the gain realised on the redemption of the FCPE units to the extent that the proceeds of the redemption are remitted to Ireland. This is on the assumption that the shares do not constitute Irish property.

There is no social security (PRSI) charge on redemption.

Your reporting obligations

You should report the benefit of the shares received in your tax return by 31 October in the year following the end of the tax year in which you acquired the shares.

You should report and pay any tax due on receipt of dividends in your annual tax return due by 31 October in the following year.

On sale of your shares, you should report and pay any CGT arising. Where the shares are sold in the tax year up to 30 November, you must pay the CGT due by 15 December in that tax year. For gains arising on the disposal of shares between 1 December and 31 December, you must pay the CGT by the following 31 January. You will also be required to report any chargeable gain arising in your annual tax return due by 31 October in the following year. Details of the relevant return on which the chargeable gain must be reported can be found on the Revenue Commissioners web site at the following link (<https://www.revenue.ie/en/gains-giftsand-inheritance/transferring-an-asset/when-howdo-you-pay-and-file-cgt.aspx>).

Important notice:

Please take into account that this country supplement is prepared in August 2025 and the tax consequences may be different at the moment of delivery or sale of shares or at the moment of receipt of dividends.