

You have been invited to invest in shares of Amundi through the subscription of shares of Amundi in a share offering reserved for the employees of Amundi Group (the “2025 Employee Offering” or “Offering”).

This document is provided to you in addition to the offering documents (in particular, the Information Brochure and the Subscription form). It contains a brief summary of the local offering information and principal tax consequences relating to the 2025 Employee Offering. You are also encouraged to consult the Rules of the Amundi International Group Savings Plan (the “Plan”). All these documents are made available to you on the website www.weshare.amundi.com.

Please note that neither Amundi nor your employer is providing you with, and will not provide to you with, any personal, financial or tax advice in relation to this 2025 Employee Offering.

The 2025 Employee Offering described in this document and in the other communication materials relating to it is presented to you because you are an employee of an Amundi Group company participating to the Plan. Participation in this Offering is not obligatory and your decision whether to participate or not will not impact your employment with the Amundi Group, either positively or negatively. The decision whether or not to participate is yours to make, having regard to your own particular circumstances and any independent advice which you require.

Shares of Amundi are listed on Euronext Paris (the Paris stock exchange). Your investment is linked to and therefore will fluctuate with the market price of the Amundi share. As a result, your investment is at risk. Amundi files Annual Reports with the French Financial Market Authority (AMF) which contain important information on the business of the company, its financial results and certain risks associated with investment in shares. The last Annual Report is available to you on the website www.amundi.com and on request to your employer.

The information contained in this document is being provided to you solely as information. Neither Amundi nor your employer can give you investment advice or guarantees regarding the future price of the Amundi share.

> Local Offering Information

■ Securities Law information

In addition to the ceiling of 1,000,000 shares available for the 2025 Employee Offering (please see below), the total amount of the issue price in the Offering in Japan is limited to 44,178,059 Japanese Yen. If the subscription requests in Japan exceed the ceiling, your subscription will be reduced.

AMUNDI shares have not been and will not be registered pursuant to Article 4, Paragraph 1 of the Financial Instruments and Exchange Act of Japan (Act No. 25 of 1948, as amended) as the total amount of the Offering in Japan, combined with the total amount of the price of shares issued by Amundi in 2024 to the employees of Amundi Group in Japan, is less than 100 million Japanese Yen.

■ Foreign Exchange Control information

If you transfer Amundi shares to a non-resident of Japan and the sale price per transaction exceeds 100 million Japanese Yen, you will be required to submit to the Minister of Finance in Japan (through the Bank of Japan) a report within 20 days from the transfer of Amundi shares under exchange control regulations in Japan.

■ Eligibility

You are eligible to participate in this Offering if you are employed by an Amundi group company which participates in the Plan, provided that you meet a minimum employment condition of three months measured at the close of the subscription period (September 26, 2025). Such three-month period may either be on a continuous or discontinuous basis. The relevant period of measuring a discontinuous three-month period is from January 1st, 2024 through the last day of the subscription period (September 26, 2025), and such employee must be employed on the day within the subscription period on which he/she submits his/her subscription order.

■ Subscription period and subscription price

The subscription period for the 2025 Employee Offering starts on September 15, 2025 and lasts until September 26, 2025. Subscription orders can only be submitted during this period.

The subscription price has been set on September 12, 2025. It is equal to the average of the opening prices of Amundi share recorded during the 20 trading days preceding this date, less a discount of 30%.

■ €/JPY rate fluctuation

In Japan, you will pay for your subscription in Japanese Yen. For the purpose of subscription of Amundi shares in Euro, the amount of your investment will be converted into Euros at the exchange rate set by Amundi concurrently with the determination of the subscription price. This amount in Euros will be invested in Amundi shares on the date of the capital increase.

Thereafter, exchange rate fluctuations between the Euro and the Japanese Yen can have a positive or a negative impact on your investment. During the life of your investment, the value of the Amundi shares will be affected by fluctuations in the currency exchange rate between the Euro and the Japanese Yen. As a result, if the value of the Euro strengthens relative to the Japanese Yen, the value of the shares expressed in Japanese Yen will increase. On the other hand, if the value of the Euro weakens relative to the Japanese Yen, the value of the shares expressed in Japanese Yen will decrease.

■ Subscription process

You can submit your subscription request on the website of the Offering at www.weshare.amundi.com, using the login user ID and the password provided to you separately. You can modify your subscription amount online until the last day of the subscription period. Subscription will be processed based on the latest option registered on the subscription site.

Paper subscription forms can also be provided to you upon request to your employer. If you submit a paper subscription and request online, only the request submitted online will be processed and your subscription form will be disregarded.

■ Applicable thresholds

The maximum subscription amount that you may invest in the Offering is 25% of your gross annual compensation, subject to a maximum investment of €40,000. This €40,000 cap is assessed on all the employee shareholding operations of the Crédit Agricole Group in which Amundi employees could participate in 2025. For purposes of calculating your maximum subscription amount, gross annual compensation includes salary, as well as any bonuses that you have received so far during 2025 or expect to receive over the rest of the year. The 25% maximum limit shall also be calculated considering all investments that you made during the same calendar year in all share offerings proposed to you within the framework of savings plans established pursuant to French law.

There are a limited number of Amundi shares available in connection with the Offering. The total amount of the Offering is limited to 1,000,000 shares. If the subscription requests exceed the amount dedicated to the Offering, subscriptions will be reduced. The reduction will be made by reducing the highest subscriptions until the aggregate shares subscribed for by all participants equals the number of shares available:

- the total number of shares offered shall be divided by the number of investors in order to obtain the "Average Subscription";
- all subscription requests equal to or less than the "Average Subscription" shall be fully served;
- all subscription requests greater than the "Average Subscription" shall initially be reduced to the level of said average;
- the remaining number of shares offered shall be divided by the number of reduced subscription requests to determine a "New Average Subscription";
- all subscription requests equal to or less than the "New Average Subscription" shall be fully served;
- the shares remaining following this redistribution shall be divided equally (within the limit of the number of shares initially requested) between the investors to a number of shares greater than the "New Average Subscription".

Please also note that the number of shares that may be offered in Japan is further limited to a total subscription amount of 44,178,059 Japanese Yen (see "*Securities Law Information*" above).

■ Method of Payment

Payment of the amount of your subscription amount shall be made by bank transfer to your employer.

The transfer data are the following:

Bank: MUFG Bank, Ltd.

Branch: Shin-Marunouchi

Account Type: Savings

Account No.: 4228315

Account Holder Name: Amundi Japan Ltd.

SWIFT Code: BOTKJPJT

Bank Code: 0005

Branch No.: 422

Your payment must reach the account indicated above by October 16, 2025.

■ Custody of your shares

You will be the registered owner of the Amundi shares that you subscribe through the 2025 Employee Offering. The shares will be registered in your name in the Amundi shareholders register, which is maintained by Uptevia.

■ Dividends

Dividends paid in respect of your shares will be distributed to you, after deduction of applicable French withholding taxes. There can be no guarantee that Amundi will pay dividends in the future, and no guarantee as to the amount of any future dividends.

■ Voting rights

As a shareholder of Amundi, you may exercise the voting rights on the shares you purchase and will have the right to attend Amundi's shareholders meetings. Each share is entitled to one vote at all shareholders meetings.

■ Lock-up period of 5 years and early exit events

In consideration of the benefits granted under the Offering, your investment is subject to a 5-year lock-up period (up to and including October 23, 2030), during which you will not be able to sell your shares.

However, in the event of the occurrence of any of the following, you can request that your investment be released in advance:

- Marriage. (*)
- Birth or adoption of a third (or subsequent) child provided that your household is already financially responsible for at least two children. (*)
- Divorce or separation when it is accompanied by a court decision specifying that your home is to be the sole or shared ordinary place of residence of at least one child. (*)
- Termination of employment contract.
- Use of invested amounts for the purpose of creation of certain type of business by you, your spouse or child. (*)
- Use of invested amounts for the purpose of acquisition or enlargement of a principal residence which includes the creation of new living space. (*)
- Your disability or disability of your spouse, or child.
- Your death or death of your spouse.
- Overindebtedness acknowledged by a commission of overindebtedness or a judge.
- Domestic violence committed against the employee by his/her spouse, partner, civil partner, or his/her former spouse, partner or civil partner.
- Use of proceeds for energy-efficiency renovation work on the principal residence. (*)
- The purchase an electric and/or hydrogen-powered vehicle. (*)

Please note that for events marked (*), the request for early release must be submitted within 6 months following the event.

Redemption shall take place in the form of a single payment that, at your choice, shall relate to all or some of your shares that may be sold.

These early release events are defined by French law and must be interpreted and applied in a manner consistent with French law. You should not conclude that an early release event is available unless you have described your specific case to your employer and your employer has confirmed that it applies to your situation, upon providing the required supporting documentation.

■ Labor Law Disclaimer

Please note that the 2025 Employee Offering is provided to you by the French company Amundi, not by your local employer. The decision to include a beneficiary in this or any future offering is taken by Amundi in its sole discretion.

The 2025 Employee Offering does not form part of your employment agreement and does not amend or supplement such agreement. The launch of the present offering results from a decision taken at the discretion of Amundi. It does not constitute a right granted and participation in the 2025 Employee Offering in no way confers any right to participate in similar transactions. There is no obligation of Amundi to launch new offerings in subsequent years.

Benefits or payments that you may receive or be eligible for under the 2025 Employee Offering will not be taken into consideration in determining the amount of any future benefits, payments or other entitlements that may be due to you (including in cases of termination of employment).

> Tax Information for Employees

This summary sets forth general principles that are expected to apply to employees who (i) are and remain until disposal of their investment a permanent resident in Japan for the purposes of the tax laws of Japan and the Convention between Japan and the French Republic for the avoidance of double taxation (the "Treaty") and (ii) are entitled to the benefits of the Treaty.

This summary is given for informational purposes only and should not be relied upon as being either complete or conclusive.

The tax consequences listed below are described in accordance with certain Japanese and French tax law and tax practices, as well as the Treaty, all of which are applicable at the time of the Offering. These laws, practices and the Treaty may change over time.

The tax treatment that applies to you may be different from the regime described in this summary depending on your personal situation, and in particular if you are internationally mobile, e.g., if you are a so-called expat and thus are treated as a non-permanent resident or a nonresident in Japan for Japanese tax purposes.

For definitive advice, employees should consult their own tax advisors regarding the tax consequences of participation to the Offering.

Tax and social security charges that may be applicable upon subscription

Taxation in France

You will not be subject to tax or social charges in France at the time of subscription.

Taxation in Japan

You will be required to pay income taxes (including special income surtax for reconstruction from the Great Earthquake; hereinafter the same applies) and local inhabitants tax for the difference between the fair market value of the AMUNDI shares and the subscription price (the "Discount").

For the purpose of calculating the Discount mentioned above, the fair market value of the Amundi shares at the time of the acquisition should be the market price (closing price) of the AMUNDI shares on the date of the issuance of shares (i.e., October 23, 2025).

Those taxes are calculated based on your aggregate taxable income at progressive rates, where the marginal rate is 55.945% (45% for income tax, 0.945% for special income tax for reconstruction and 10% for local inhabitants tax) and the actual tax rate applicable to you depends upon your aggregate taxable income and the tax bracket applicable to you.

The Discount would constitute employment income for Japanese tax purposes, along with your salary paid by AMUNDI Japan, for the year when the acquisition of the AMUNDI shares took effect. The Discount is not subject to withholding tax assuming that AMUNDI Japan is not involved in the administration or the delivery of the shares to you. You have to file a tax return reporting your income including the Discount as employment income to the relevant local tax office (usually the local tax office of your residence) on or before March 15 (unless extended) of the succeeding year and pay your tax based on that return.

Local inhabitants tax is calculated based on income in the prior year and, thus, is assessed in the year following the year in which the income is gained.

No social charges will be withheld by AMUNDI Japan in connection with the Discount.

Tax treatment of Dividends

Dividends will be subject to a withholding tax in France and will be taxable in Japan.

Taxation in France

Under French domestic law, dividends paid by a French company to non-residents of France are generally subject to the withholding tax in France at the time of their payment. The rate of the French withholding tax is 12.80%. Its amount is increased to 75% if the dividends are paid to a bank account opened in a Non-Cooperative State or Territory (NCST) ¹.

Under the tax treaty entered into between France and Japan and subject to the completion of certain formalities further described hereafter, this rate may be reduced to 10%.

The withholding tax will be levied at the reduced rate of 10% if you provide the paying agent with a certificate of residency (French treasury form 5000, stamped by the local Tax Authorities) before the date of payment of the dividends.

¹ The list of NCSTs can be modified each year. The states and territories qualifying as NCSTs are currently the following: Anguilla, Antigua and Barbuda, Turks and Caicos Islands and Vanuatu.

In the event where the certificate of tax residency is not provided to the paying agent before the date of payment of dividends, the withholding tax will be levied at the domestic rate (i.e., 12.80% or 75%). However, you may obtain the repayment of the withholding tax paid in excess of the 10% Treaty rate by filing the French treasury forms 5000 (certificate of residency) and 5001 (repayment request) with the French tax authorities before December 31 of the second year following the year of payment.

Taxation in Japan

The amount of dividends paid by AMUNDI on your AMUNDI shares will be subject to income taxes (as dividend income) and local inhabitants tax but not to the social security charges.

In principle, the gross dividends paid by AMUNDI on your AMUNDI shares will constitute dividend income for Japanese tax purposes, and will be included in your aggregate taxable income subject to income taxes and local inhabitants tax at progressive rates where the marginal rate is 55.945% as described above.

However, you may elect to have the dividends taxed separately from other income at the rate of 20.315% (15% for income tax, 0.315% for special income tax for reconstruction and 5% for local inhabitant tax). No social security charges will apply. Foreign tax credit as to the French withholding tax is in general available for Japanese tax purposes by filing a tax return, within the conditions and limitations under Japanese tax law.

In either case, in principle, you have to file a tax return to the relevant local tax office (usually the local tax office of your residence) and pay your tax on or before March 15 (unless extended) of the succeeding year. Local inhabitant tax is assessed in the succeeding year.

However, you are not required to file a tax return if, (i) your employment income is ¥20 million or less, the entirety of which shall have been subject to the withholding by AMUNDI Japan as the local employer and (ii) your total income (including dividend income), excluding your employment income and retirement income, is ¥200,000 or less.

As the dividends on your AMUNDI shares are paid directly to your securities account established at non-Japanese securities companies, rather than through payment handling agents in Japan (e.g., securities companies in Japan), no Japanese withholding tax will apply.

Wealth tax on the shares I own

No wealth tax is applicable in Japan.

Tax consequences upon the end of the lock-up period and/or the sale of Shares

At the end of the lock-up period, you will have the choice to sell your shares or continue to hold your shares.

Taxation in France

You will not be subject to income taxes in France when the lock-up period expires or, subsequently, on the gain, if any, realized when you sell your Amundi shares.

Taxation in Japan

No Japanese taxation (i.e., wealth tax, etc.) or social security charges apply, by reason of the mere holding of your shares, if you decide to keep your AMUNDI shares after the end of the lock-up period.

When you sell your shares after the end of the lock-up period (or in the event of an authorized early exit event), you will be required to pay income taxes and local inhabitants tax on the capital gains (the difference between the sales price and the market price of the AMUNDI shares at the time of the acquisition mentioned above, on the assumption that the Discount had already been taxed as discussed above, plus acquisition costs if any) arising from the sale of shares at the flat rate of 20.315%.

In principle, you have to file a tax return to the relevant local tax office (usually the local tax office of your residence) and pay your taxes on or before March 15 (unless extended) of the succeeding year; provided, however, that you are not required to file a tax return if, (i) your employment income is ¥20 million or less, the entirety of which shall have been subject to the withholding by AMUNDI Japan as the local employer and (ii) your total income (including capital gains), excluding your employment income and retirement income, is ¥200,000 or less.

Capital gains are not subject to the social security charges.

Reporting Requirements

You have to report your income which is derived from subscribing to, receiving dividends on or selling your AMUNDI shares by filing tax returns to the extent explained above. In addition, you have to declare your holding of the Amundi shares in an asset/liability statement or a foreign assets statement, which has to be filed together with tax returns when a certain statutory threshold is met.

Important notice:

Please take into account that this country supplement is prepared in June 2025 and the tax consequences may be different at the moment of delivery or sale of shares or at the moment of receipt of dividends.