

You have been invited to invest in shares of Amundi through the subscription of units of the FCPE AMUNDI SHARES RELAIS 2025 in a share offering reserved for the employees of Amundi Group (the “2025 Employee Offering”).

This document is provided to you in addition to the offering documents (in particular, the Information Brochure, the Subscription form and the Key Information Documents of the FCPE AMUNDI SHARES RELAIS 2025 and of the FCPE AMUNDI SHARES). It contains a brief summary of the local offering information and principal tax consequences relating to the 2025 Employee Offering. You are also encouraged to consult the Rules of the Amundi International Group Savings Plan (the “Plan”) and to the Regulations of the FCPE AMUNDI SHARES RELAIS 2025 and of the FCPE AMUNDI SHARES. All these documents are made available to you on the website www.weshare.amundi.com.

Please note that neither Amundi nor your employer is providing you with, and will not provide to you with, any personal, financial or tax advice in relation to this 2025 Employee Offering.

The 2025 Employee Offering described in this document and in the other communication materials relating to it is presented to you because you are an employee of an Amundi Group company participating in the Plan. Participation in this Offering is not obligatory and your decision whether to participate or not will not impact your employment with the Amundi Group, either positively or negatively. The decision whether or not to participate is yours to make, having regard to your own particular circumstances and any independent advice which you require.

Shares of Amundi are listed on Euronext Paris (the Paris stock exchange). Your investment is linked to and therefore will fluctuate with the market price of the Amundi share. As a result, your investment is at risk. Amundi files Universal Registration Documents with the French Financial Market Authority (AMF) which contain important information on the business of the company, its financial results and certain risks associated with investment in shares. The last Universal Registration Document is available to you on the website www.weshare.amundi.com and on request to your employer.

The information contained in this document is being provided to you solely as information. Neither Amundi nor your employer can give you investment advice or guarantees regarding the future price of the Amundi share.

> Local Offering Information

■ Securities law information

The Amundi shares offered as part of the Amundi capital increase may not be offered to persons in the Grand Duchy of Luxembourg unless they are employees of Amundi. The shares may not be offered or sold to the public in the Grand Duchy of Luxembourg, directly or indirectly, and the offer documents or other materials provided to you in connection with the 2025 Employee Offering may not be distributed, or otherwise made available in or from, or published in, the Grand Duchy of Luxembourg.

■ Eligibility

You are eligible to participate in this offering if you are employed by an Amundi group company which participates in the Plan, provided that you meet a minimum employment condition of three months measured at the close of the subscription period (September 26, 2025). Such three-month period may either be on a continuous or discontinuous basis. The relevant period of measuring a discontinuous three-month period is from January 1st, 2024 through the last day of the subscription period.

■ Subscription period and subscription price

The subscription period for the 2025 Employee Offering starts on September 15, 2025 and lasts until September 26, 2025. Subscription orders can only be submitted during this period.

The subscription price has been set on September 12, 2025. It is equal to the average of the opening prices of Amundi share recorded during the 20 trading days preceding this date, less a discount of 30%.

■ Subscription process

You can submit your subscription request on the website of the Offering at www.weshare.amundi.com, using the login user ID and the password provided to you separately.

Paper subscription forms can also be provided to you upon request to your employer. If you submit a paper subscription and an online request, only the request submitted online will be processed and your subscription form will be disregarded.

■ Applicable thresholds

The maximum subscription amount that you may invest in the Offering is 25% of your gross annual compensation, subject to a maximum investment of €40,000. This €40,000 cap is assessed on all the employee shareholding operations of the Crédit Agricole Group in which Amundi employees could participate in 2025. For the purposes of calculating your maximum subscription amount, gross annual compensation includes your salary, as well as any bonuses that you have received so far during 2025 or would expect to receive over the rest of the year. The 25% maximum limit shall also be calculated considering all investments that you made during the same calendar year in all share offerings proposed to you within the framework of savings plans established pursuant to French law.

There are a limited number of Amundi shares available in connection with the Offering. The total amount of the Offering is limited to 1,000,000 shares. If the subscription requests exceed the amount dedicated to the Offering, subscriptions will be reduced. The reduction will be made by reducing the highest subscriptions until the aggregate shares subscribed for by all participants equals the number of shares available:

- the total number of Shares offered shall be divided by the number of investors in order to obtain the “Average Subscription”;
- all subscription requests equal to or less than the “Average Subscription” shall be fully served;
- all subscription requests greater than the “Average Subscription” shall initially be reduced to the level of said average;
- the remaining number of securities shall be divided by the number of reduced subscription requests to determine a “New Average Subscription”;
- all subscription requests equal to or less than the “New Average Subscription” shall be fully served;
- the securities remaining following this redistribution shall be divided equally (within the limit of the number of securities initially requested) between the investors to a number of securities greater than the “New Average Subscription”.

■ Method of Payment

Payment of the amount of your subscription amount is made by direct bank debit in SEPA format.

The account referenced by you in the subscription form will be debited on October 16, 2025 for the total subscription amount as indicated on the subscription form, or a reduced amount if the offering is oversubscribed.

■ Custody of your shares

Shares will be subscribed and held on your behalf by a collective shareholding vehicle, known as a Fonds Commun de Placement d'Entreprise, or an FCPE, which is commonly used in France for the conservation of shares held by employee-investors. You will be issued units in the FCPE AMUNDI SHARES RELAIS 2025 corresponding to the shares that are subscribed with your investment amount. The FCPE AMUNDI SHARES RELAIS 2025 is a temporary FCPE which will be merged in the FCPE AMUNDI SHARES invested in Amundi shares after the completion of the capital increase, and subject to the approval of the supervisory board and of the French Financial Market Authority (AMF). Your investment in the 2025 Employee Offering will be held in the FCPE AMUNDI SHARES. For further information regarding FCPEs, please see the Key Information Document made available to you on the website www.weshare.amundi.com.

■ Dividends

Any dividends paid with respect to shares held in the FCPE AMUNDI SHARES will be reinvested by the FCPE in additional Amundi shares and will increase the number of FCPE units that you hold.

■ Voting rights

As long as your Amundi shares are held by the FCPE, the voting rights pertaining to such shares will be exercised by the supervisory board of the FCPE on behalf of the employees.

■ Lock-up period of 5 years and early exit events

In consideration of the benefits granted under the Offering, your investment is subject to a 5-year lock-up period (up to and including October 23, 2030), during which you will not be able to redeem your investment.

However, in the event of the occurrence of any of the following, you can request that your investment be released in advance:

- Marriage or civil/ registered partnership.(*)

- Birth or adoption of a third (or subsequent) child provided that your household is already financially responsible for at least two children.(*)
- Divorce, dissolution of civil/registered partnership or separation when it is accompanied by a court decision specifying that your home is to be the sole or shared ordinary place of residence of at least one child.(*)
- Termination of employment contract.
- Use of invested amounts for the purpose of creation of certain type of business by you, your spouse or civil partner or child.(*)
- Use of invested amounts for the purpose of acquisition or enlargement of a principal residence which includes the creation of new living space.(*)
- Your disability or disability of your spouse, civil partner or child.
- Your death or death of your spouse or civil partner.
- Over-indebtedness acknowledged by a commission of over-indebtedness or a judge.
- Domestic violence committed against the employee by his/her spouse, partner, civil partner, or his/her former spouse, partner or civil partner.
- Use of proceeds for energy-efficiency renovation work on the principal residence. (*)
- The purchase an electric and/or hydrogen-powered vehicle. (*)

Please note that for events marked (*), the request for early release must be submitted within 6 months following the event.

Redemption shall take place in the form of a single payment that, at your choice, shall relate to all or some of your assets that may be redeemed.

These early release events are defined by French law and must be interpreted and applied in a manner consistent with French law. You should not conclude that an early release event is available unless you have described your specific case to your employer and your employer has confirmed that it applies to your situation, upon providing the required supporting documentation.

■ Labour law disclaimer

Please note that the 2025 Employee Offering is provided to you by the French company Amundi, not by your local employer. The conditions for benefitting from this or any future offering are discretionary decided by Amundi.

The 2025 Employee Offering does not form part of your employment agreement and does not amend or supplement such agreement. The launch of the present offering results from a decision taken at the discretion of Amundi. It does not constitute a right granted and participation in the 2025 Employee Offering in no way confers any right to participate in similar transactions. The 2025 Employee Offering may be suspended, amended or terminated at any time until the date at which the subscription price will be set. There is no obligation of Amundi to launch new offerings in subsequent years.

Benefits or payments that you may receive or be eligible for under the 2025 Employee Offering will not be taken into consideration in determining the amount of any future benefits, payments or other entitlements that may be due to you (including in cases of termination of employment).

> Tax Information for Employees

This summary sets forth general principles that are expected to apply to employees who (i) are and remain until disposal of their investment resident in Luxembourg for the purposes of the tax laws of Luxembourg and the Convention between Luxembourg and the French Republic for the avoidance of double taxation (the “Treaty”) and (ii) are entitled to the benefits of the Treaty.

This summary is given for informational purposes only and should not be relied upon as being either complete or conclusive.

The tax consequences listed below are described in accordance with Luxembourg and certain French tax law and tax practices, as well as the Treaty, all of which are applicable at the time of the Offering. These laws, practices and the Treaty may change over time.

The tax treatment that applies to you may be different from the regime described in this summary depending on your personal situation, and in particular if you are internationally mobile.

For definitive advice, employees should consult their own tax advisors regarding the tax consequences of participation to the Offering.

A. Taxation in France

Considering that during the 5-year lock-up period, your investment will be held in the FCPE AMUNDI SHARES and that such FCPE reinvests any dividends that may be distributed by Amundi, you will not be subject to tax in France with respect to subscription or holding of your FCPE units.

B. Taxation in Luxembourg

Upon subscription

Will I be required to pay any tax or social security charges at the time of subscription?

The subscription price of Amundi shares is equal to the average of the opening prices of Amundi share recorded during the 20 trading days preceding this date (the “**Reference Price**”), less a discount of 30% (the “**Discount**”). Please note that Amundi Luxembourg will solicit a valuation from an independent expert in order to establish the fair market value of Amundi shares considering the conditions of the 2025 Employee Offering and in particular, the resale restrictions (the “**Fair Market Value**”). Furthermore, as the valuation of the Fair Market Value will be made taking into account that Amundi shares will be subject to the lock-up period, an early redemption (i.e., before October 23, 2030) will have an impact on the determination of the Fair Market Value which, in turn, will impact the determination of the advantage in kind at the time of subscription. Please note that upon the occurrence of an early exit event, you should contact your local HR correspondent who will provide you with more information, in particular regarding the tax impact of the early exit.

In accordance with Articles 104 and 108 of the Luxembourg income tax law (*Loi luxembourgeoise concernant l'impôt sur le revenu* or the “**LIR**”), any purchase of Amundi shares via the FCPE at a value below the market price should, as a rule, trigger tax. The benefit (i.e., the Discount which corresponds to the difference between the subscription price you paid and the Fair Market Value of underlying Amundi shares upon their issuance and delivery to the FCPE – i.e., on October 23, 2025) made by you will be considered as an advantage in kind taxable as income from a salaried occupation and, as a consequence, taxed at the ordinary tax rates and subject to Luxembourg ordinary social security contributions.

Rates vary between 0 % and 42 % (the maximum tax rate being applicable for the part of the income exceeding €234,870 for singles and €469,740 for spouses assessed jointly). This rate is increased by a solidarity surcharge of 7% of the tax owed (increased to 9% for the portion of the annual income exceeding €150,000 / €300,000 for spouses assessed jointly).

The social security contributions incumbent to an employee of an Amundi group company in Luxembourg are set at 11.05%, plus a 1.4% contribution for contingency insurance (*assurance dépendance*). The minimum monthly income on which contributions are payable amounts currently¹ to €2,703.74 (index 968.04) which is the current minimum statutory wage for non-qualified employees. The maximum monthly income on which the social security contributions are payable amounts currently to €13,518.68 (five times the current minimum statutory wage – index 968.04), i.e., no additional social contributions are due on the portion of monthly income higher than €13,518.68, except for contingency insurance contributions (*assurance dépendance*). Please note that additional wage indexations may occur in the course of 2025 in which case the amount of the minimum monthly income would be

¹ Based on new social parameters/index applicable as from 1 May 2025.

automatically increased.

During the life of the Plan

Will I be required to pay any tax or social security charges on dividends?

The FCPE is deemed to be transparent for tax purposes and the dividends that Amundi would pay to the FCPE in respect of the Amundi shares that you hold via the FCPE will be deemed to have been directly paid to you. The fact that the dividends are not actually paid to you but are reinvested by the FCPE in additional Amundi shares will not affect this tax analysis.

Dividends will not be considered as salary but will be subject to ordinary tax rates (including the solidarity surcharge) (please see above)². However, a 50% exemption on your dividends received with respect to Amundi shares should be available. In addition, an abatement of €1,500 per annum (€3,000 for couples assessed jointly) is available in respect of investment income.

No social security contributions are due on dividends, except for the contingency insurance contribution of 1.4% (*assurance dépendance*) which is payable by taxpayers liable for personal income tax. Applicable taxes are not withheld by the employer. You will be personally responsible for payment of the contingency insurance contribution or any tax due on dividends.

Will I be required to pay any wealth tax on the units I own?

Individuals who are residents in Luxembourg for tax purposes are not liable for wealth tax.

Upon redemption

At the end of the lock-up period, you will have the choice to redeem your FCPE units for cash or keep your FCPE units.

No taxation or social security charges apply if you decide to keep your assets invested or redeem your units for cash after the end of the lock-up period.

Will I be required to pay any tax or social security charges when I ask the FCPE to redeem my units for cash?

If you decide to redeem your FCPE units for cash, no taxation should be due on the increase in value of the Amundi shares (reflected by the FCPE's units) between the market value on the date of their acquisition and the redemption price of your FCPE units. Indeed, under Luxembourg tax law, capital gains made on movable assets (e.g. on the redemption of FCPE units) are, as a rule, exempt from tax, provided that said capital gains are not deemed to be speculative income or arising from a substantial shareholding (i.e., as a rule, a shareholding of more than 10%). Capital gains on movable assets are deemed to be speculative income if such movable assets are sold prior to or within the six months of their acquisition.

Because of the Lock-up Period, no taxation should be due on redemption of the FCPE units, apart in the case of early redemption occurring within six months of their subscription (i.e., the difference between the market value of the date of acquisition and the redemption price of the FCPE units will be taxable as capital gain).

In the case of taxation (i.e. redemption of your FCPE units within six months of their acquisition), the ordinary tax rates would be applicable (please refer to the rates referred to above) but no social security contribution would be due on such capital gain, except the contingency insurance contribution of 1.4%, because the capital gains made at redemption of FCPE units are not deemed to be salary.

A taxable capital gain should be declared upon filing your income tax return. The income tax and the contingency insurance contribution should be paid in accordance with the taxation form.

Will I be required to pay any tax or social security charges if I decide to keep my FCPE units?

No taxation should be due if you decide not to redeem your FCPE units upon expiration of the Lock-up Period.

No taxation should be due at the time of the redemption of your FCPE units in the future because such redemption would take place after the six-month period following subscription.

Your reporting obligations

You are not subject to any reporting obligation with respect to the subscription /holding of the FCPE units. There is a reporting obligation in the case of a distribution of dividends and redemption when such redemption is taxable. As stated above, your employer has an obligation of tax withholding concerning any income deemed to be income from a salaried occupation, which includes any benefit in kind (e.g., the discount). Withholding of tax on income from a salaried occupation must, as a rule, be done on a monthly basis from your salary.

In the event the salary is not paid directly by your employer or consists in part or entirely in a benefit in kind and the

² Dentons : we have deleted this sentence as it is redundant.

salary in cash is not enough in order to make the tax withholding, you, as the person ultimately liable for the income tax due on benefit arising from a salaried occupation, would be required to pay your employer the outstanding amount. In the event you do not accept to make such payment, your employer would be entitled to reduce the benefit in kind accordingly.

As regards any taxable dividend or capital gain, please note that tax is calculated on a yearly basis based on your income tax return, except for tax exemptions by base (e.g. if the taxable income does not exceed €100,000 and the income which is not subject to the tax withholding in Luxembourg does not exceed €600 per year). If an income tax return must be filed, the filing deadline is on 31 December of the following year.