

Disclaimer: THIS DOCUMENT IS DIRECTED WITHIN MALAYSIA ONLY TO PERSONS WHO ARE EMPLOYEES OF THE MALAYSIAN SUBSIDIARIES WHICH ARE WITHIN THE AMUNDI GROUP (“**QUALIFIED EMPLOYEES**”) AND MUST NOT BE REPRODUCED OR TAKEN BY OR TRANSMITTED TO PERSONS WHO ARE NOT QUALIFIED EMPLOYEES.

You have been invited to invest in the shares of Amundi through the subscription of units of the FCPE AMUNDI SHARES RELAIS 2025 in a share offering reserved for the employees of Amundi Group (the “2025 Employee Offering”). The FCPE AMUNDI SHARES RELAIS 2025 is a temporary FCPE which will be merged in the FCPE AMUNDI SHARES invested in Amundi shares after the completion of the capital increase, and is subject to the approval of the supervisory board and of the French Financial Market Authority (AMF). Your investment in the 2025 Employee Offering will be held in the FCPE AMUNDI SHARES.

This document is provided to you in addition to the offering documents (in particular, the Information Brochure, the Subscription Form and the Key Information Documents of the FCPE AMUNDI SHARES RELAIS 2025 and of the FCPE AMUNDI SHARES). It contains a brief summary of the local offering information and principal tax consequences relating to the 2025 Employee Offering. You are also encouraged to consult the Rules of the Amundi International Group Savings Plan (the “Plan”) and the Regulations of the FCPE AMUNDI SHARES RELAIS 2025 and of the FCPE AMUNDI SHARES. All these documents are made available to you on the website www.weshare.amundi.com.

Please note that neither Amundi nor your employer is providing you with, and will not provide you with, any personal, financial or tax advice in relation to this 2025 Employee Offering.

The 2025 Employee Offering described in this document and in the other communication materials relating to it is presented to you because you are an employee of an Amundi Group company participating in the Plan. Participation in this 2025 Employee Offering is not obligatory and your decision on whether to participate or not will not impact your employment with the Amundi Group, either positively or negatively. The decision on whether or not to participate is yours to make, having regard to your own particular circumstances and any independent advice which you require.

Shares of Amundi are listed on Euronext Paris (the Paris stock exchange). Your investment is linked to and therefore will fluctuate with the market price of the Amundi shares. As a result, your investment is at risk. Amundi files Annual Reports with the French Financial Market Authority (AMF) which contain important information on the business of the company, its financial results and certain risks associated with investment in shares. The last Annual Report is available to you on the website www.amundi.com and on request to your employer.

The information contained in this document is being provided to you solely as information. Neither Amundi nor your employer can give you investment advice or guarantees on the future price of the Amundi share.

> Local Offering Information

■ Foreign Exchange Control information

Payments by a resident (such as yourself or your local employer) to a non-resident (such as Amundi) for the acquisition of foreign currency assets (such as the units of FCPE which will be merged in the FCPE AMUNDI SHARES under the 2025 Employee Offering), must be made in foreign currency.

Therefore, you will pay for your subscription in Malaysia Ringgit (“MYR”) and the amount of your investment will be converted into Euro.

■ Subscription process

You can submit your subscription request on the website of the Offering at www.weshare.amundi.com, using the login user ID and the password provided to you separately. You can modify your subscription amount online until the last day of the subscription period. Your subscription will be processed based on the latest option registered on the subscription site.

Paper subscription forms can also be provided to you upon request from your employer. If you submit a paper subscription and request online, only the request submitted online will be processed and your subscription form will

be disregarded.

■ Eligibility

You are eligible to participate in this 2025 Employee Offering if you are employed by an Amundi group company which participates in the Plan, provided that you meet a minimum employment condition of three months ascertained at the close of the subscription period (September 26, 2025). Such three-month period may either be on a continuous or non-continuous basis. The relevant period for ascertaining a non-continuous three-month period is from January 1st, 2024 through the last day of the subscription period.

■ Subscription period and subscription price

The subscription period for the 2025 Employee Offering starts on September 15, 2025 and lasts until September 26, 2025 (11.59 p.m. CET). Subscription orders can only be submitted during this period.

The subscription price has been fixed on September 12, 2025. It is equal to the average of the opening prices of Amundi shares recorded during the 20 trading days preceding this date, less a discount of 30%.

■ Investment limits prescribed by the Central Bank of Malaysia for resident individuals in Malaysia

Kindly note that the Foreign Exchange Administration Rules issued by the Central Bank of Malaysia ("BNM") prescribe limits on investments abroad (which include investments in an employee share offering made by a foreign issuer) made by resident individuals (i.e., in this case, the employees of the Amundi Malaysian subsidiaries). The prescribed investment limits are as follows:

- (a) a resident individual without domestic Ringgit borrowing is allowed to undertake an investment abroad of any amount;
- (b) a resident individual with domestic Ringgit borrowing is allowed to undertake an investment abroad of up to RM1 million equivalent in aggregate per calendar year using, among others, foreign currency funds sourced from conversion of Ringgit. Investments exceeding this limit will require BNM's approval; and
- (c) a resident individual with domestic Ringgit borrowing is allowed to undertake an investment abroad of up to RM10 million equivalent in aggregate of foreign currency borrowing obtained by the resident from a licensed onshore bank or a non-resident. Investments exceeding this limit will require BNM's approval.

You, and not your employer nor Amundi, will bear the ultimate responsibility to ensure that such foreign investment limits are not exceeded before participating in the offering.

■ €/MYR rate fluctuation

In Malaysia, you will pay for your investment in MYR. For the purpose of your investment in Amundi shares in Euro, the amount of your investment will be converted into Euro at the exchange rate set by Amundi and determined concurrently with the determination of the subscription price on September 12, 2025. This amount in Euros will be invested in Amundi shares on the date of the capital increase.

Thereafter, exchange rate fluctuations between the Euro and the currency of your country can have a positive or a negative impact on your investment. During the life of your investment, the value of the Amundi shares will be affected by fluctuations in the currency exchange rate between the Euro and the MYR. As a result, if the value of the Euro strengthens relative to the MYR, the value of the shares expressed in the MYR will increase. On the other hand, if the value of the Euro weakens relative to the MYR, the value of the shares expressed in the MYR will decrease.

■ Applicable thresholds

The maximum subscription amount that you may invest in the 2025 Employee Offering is 25% of your gross annual compensation, subject to a maximum investment of €40,000. This €40,000 cap is assessed on all the employee shareholding operations of the Crédit Agricole Group in which Amundi employees could participate in 2025. For the purposes of calculating your maximum subscription amount, gross annual compensation includes salary, as well as any bonuses that you have received so far during 2025 or expect to receive over the rest of the year. The 25% maximum limit shall also be calculated considering all investments that you made during the same calendar year in all share offerings proposed to you within the framework of savings plans established pursuant to French law.

There is a limited number of Amundi shares available in connection with the 2025 Employee Offering. The total amount of the 2025 Employee Offering is limited to 1,000,000 shares. If the subscription requests exceed the amount dedicated to the 2025 Employee Offering, subscriptions will be reduced. The reduction will be made by reducing the highest subscriptions until the aggregate shares subscribed for by all participants equal the number of shares available:

- the total number of Shares offered shall be divided by the number of investors in order to obtain the "Average Subscription";
- all subscription requests equal to or less than the "Average Subscription" shall be fully served;
- all subscription requests greater than the "Average Subscription" shall initially be reduced to the level of said average;
- the remaining number of securities shall be divided by the number of reduced subscription requests to determine a "New Average Subscription";
- all subscription requests equal to or less than the "New Average Subscription" shall be fully served; and
- the securities remaining following this redistribution shall be divided equally (within the limit of the number of securities initially requested) between the investors to a number of securities greater than the "New Average Subscription".

■ Method of Payment

Payment of your subscription amount will need to be made by *bank transfer or by cheque*.

The transfer of your subscription funds should be made to the following account:

Beneficiary Bank: Standard Chartered Bank Malaysia Berhad

Swift Code: SCBLMYKX

Beneficiary Name: Amundi Malaysia Sdn. Bhd.

Beneficiary Account No.: 312194707294

The cheque should be paid to Amundi Malaysia Sdn. Bhd.

Your payment must be submitted by October 9, 2025.

■ Custody of your shares

Shares will be subscribed and held on your behalf by a collective shareholding vehicle, known as a Fonds Commun de Placement d'Entreprise, or an FCPE, which is commonly used in France for the conservation of shares held by employee-investors. You will be issued units in the FCPE AMUNDI SHARES RELAIS 2025 corresponding to the number of shares subscribed to with your investment amount. The FCPE AMUNDI SHARES RELAIS 2025 is a temporary FCPE which will be merged in the FCPE AMUNDI SHARES invested in Amundi shares after the completion of the capital increase, and is subject to the approval of the supervisory board and of the French Financial Market Authority (AMF). Your investment in the 2025 Employee Offering will be held in the FCPE AMUNDI SHARES. For further information regarding FCPEs, please see the Key Information Document made available to you on the website www.weshare.amundi.com.

■ Dividends

Any dividends paid with respect to shares held in the FCPE AMUNDI SHARES will be reinvested by the FCPE in additional Amundi shares and will increase the number of FCPE units that you hold.

■ Voting rights

As long as your Amundi shares are held by the FCPE, the voting rights pertaining to such shares will be exercised by the supervisory board of the FCPE on behalf of the employees.

■ Lock-up period of 5 years and early exit events

In consideration of the benefits granted under the 2025 Employee Offering, your investment is subject to a 5-year lock-up period (up to and including October 23, 2030), during which you will not be able to redeem your investment.

However, in the event of the occurrence of any of the following, you can request that your investment be released in advance:

- Marriage.(*)
- Birth or adoption of a third (or subsequent) child provided that your household is already financially responsible for at least two children.(*)
- Divorce when it is accompanied by a court decision specifying that your home is to be the sole or shared ordinary place of residence of at least one child.(*)
- Termination of employment contract.
- Use of invested amounts for the purpose of creation of certain type of business by you, your spouse or child.(*)
- Use of invested amounts for the purpose of acquisition or enlargement of a principal residence which includes the creation of new living space.(*)
- Your disability or disability of your spouse, or child.
- Your death or death of your spouse.
- Over-indebtedness acknowledged by a commission of over-indebtedness or a judge.
- Domestic violence committed against you by your spouse or former spouse.
- Use of proceeds for energy-efficiency renovation work on the employee's principal residence. (*)
- The purchase of an electric and/or hydrogen-powered vehicle. (*)

Please note that for events marked (*), the request for early release must be submitted within 6 months following the event.

Redemption shall take place in the form of a single payment, and shall relate to all or some of your assets that may be redeemed.

These early release events are defined by French law and must be interpreted and applied in a manner consistent with French law. You should not conclude that an early release event is available unless you have described your specific case to your employer and your employer has confirmed that it applies to your situation, upon providing the required supporting documentation.

■ Labor law disclaimer

Please note that the 2025 Employee Offering is provided to you by the French company Amundi, not by your local employer. The decision to include a beneficiary in this or any future offering is taken by Amundi in its sole discretion.

The 2025 Employee Offering does not form part of your employment agreement and does not amend or supplement such agreement. The launch of the present offering results from a decision taken at the discretion of Amundi. It does not constitute a right granted and participation in the 2025 Employee Offering in no way confers any right to participate in similar transactions. There is no obligation for Amundi to launch new offerings in subsequent years.

Benefits or payments that you may receive or be eligible for under the 2025 Employee Offering will not be taken into consideration in determining the amount of any future benefits, payments or other entitlements that may be due to you (including in cases of termination of employment).

> Tax Information for Employees

This summary sets forth general principles that are expected to apply to employees who (i) are and remain until disposal of their investment residents in Malaysia for the purposes of the tax laws of Malaysia and the Convention between Malaysia and the French Republic for the avoidance of double taxation (the “Treaty”) and (ii) are entitled to the benefits of the Treaty.

This summary is given for informational purposes only and should not be relied upon as being either complete or conclusive.

The tax consequences listed below are described in accordance with Malaysian and certain French tax law and tax practices, as well as the Treaty, all of which are applicable at the time of the 2025 Employee Offering. These laws, practices and the Treaty may change over time.

The tax treatment that applies to you may be different from the regime described in this summary depending on your personal situation, and in particular if you are internationally mobile.

For definitive advice, employees should consult their own tax advisors regarding the tax consequences of participation in the 2025 Employee Offering.

A. Taxation in France

Considering that during the 5-year lock-up period, your investment will be held in the FCPE AMUNDI SHARES and that such FCPE reinvests any dividends that may be distributed by Amundi, you will not be subject to tax in France with respect to subscription or holding of your FCPE units.

B. Taxation in Malaysia

Upon subscription

Will I be required to pay any tax or social security charges at the time of subscription?

Yes. The difference between the market value of the shares and the subscription price is considered a taxable benefit and is subject to income tax. Income tax will be chargeable when a taxable benefit arises from the share scheme (i.e., when the benefit is deemed accrued after the shares are delivered to you).

The market value of the shares would be the lower of the market value of the shares on the first day of the subscription period and the market value of the shares on the effective date of purchase of the shares (i.e., the last day of the subscription period). The “market value” is defined as the average price ascertained by averaging the highest and the lowest price of the shares on the corresponding date.

In determining the date of purchase of the shares, given that the subscription of shares in Malaysia is only effective on the last day of the subscription period (regardless of when the subscription forms are submitted or when the payment for the shares is remitted), the last day of the subscription period shall be the date of purchase of the shares.

The rate of tax levied on a tax resident of Malaysia is assessed on a graduating scale ranging from 0% to a maximum of 30% based on such tax resident’s chargeable income for the relevant year of assessment. Non-residents are subject to tax at a flat rate of 30% on Malaysian-sourced income.

There are no social security charges payable in respect of the taxable benefits received on the subscription.

During the life of the Plan

Will I be required to pay any tax or social security charges on dividends?

No. In Malaysia, dividends are presently exempted from tax if they are derived from outside of Malaysia. This exemption is only applicable to individuals, companies and limited liability partnerships. No social security charges will apply.

Will I be required to pay any wealth tax on the units I own?

No. Malaysia does not impose any form of wealth tax.

Upon redemption

Will I be required to pay any tax or social security charges when I ask the FCPE to redeem my units for cash?

No, you will not be subject to income tax in Malaysia on the gain, if any, realised when you redeem your units for cash (unless you are in the business of buying and selling securities). You will also not be subject to capital gains tax. No social security charges will apply.

Your reporting obligations

Under the Self-Assessment System, all taxpayers are entrusted with the responsibilities of assessing and paying the taxes due to the Inland Revenue Board of Malaysia (“**IRB**”). You must ensure that any taxable benefit which you receive under the offering with respect to the discount on the subscription shares is accurately reported in your Income Tax Form to be submitted annually to the IRB in respect of the preceding year of assessment in which the taxable benefit arose (i.e., Form BE for resident individuals who do not carry on business, Form B for resident individuals who carry on business and Form M for non-resident individuals).

Your employer’s obligations

Unless you have made a written election to your employer to pay the tax arising from the taxable benefit by yourself at the time of subscription, any taxes in relation to the taxable benefit you receive will be deducted by your employer from your salary in the month in which the taxable event occurs in accordance with the Income Tax (Deductions from Remuneration) Rules 1994. Such obligation is deemed to arise when the taxable benefit is deemed accrued, which is generally upon the delivery of the shares.

Your employer is also required to submit the following to the IRB:

- (a) an Appendix A to the Public Ruling No. 11/2012 issued by the IRB (Form BT/MSSP/2012) to notify the IRB of the plan so that the IRB may confirm how the taxable benefit arising from the plan may be computed by the employer; and
- (b) the names of the employees who have exercised their rights under the plan by submitting the completed Appendix C to the Public Ruling No. 11/2012 once the taxable benefit is determined on or before the last day of February of the next calendar year following the year in which the taxable benefit arose.

Your employer is also required to report the taxable benefit arising from the plan in the employees’ annual return of remuneration (the EA Form) for the year in which the taxable benefit arose.

Important notice:

Please take into account that this country supplement is prepared in June 2025 and the tax consequences may be different at the moment of delivery or sale of shares or at the moment of receipt of dividends.