

You have been invited to invest in shares of Amundi through the subscription of units of the FCPE AMUNDI SHARES RELAIS 2025 in a share offering reserved for the employees of Amundi Group (the "2025 Employee Offering").

This document is provided to you in addition to the offering documents (in particular, the Information Brochure, the Subscription Form and the Key Information Documents of the FCPE AMUNDI SHARES RELAIS 2025 and of the FCPE AMUNDI SHARES). It contains a brief summary of the local offering information and principal tax consequences relating to the 2025 Employee Offering. You are also encouraged to consult the Rules of the Amundi International Group Savings Plan (the "Plan") and to the Regulations of the FCPE AMUNDI SHARES RELAIS 2025 and of the FCPE AMUNDI SHARES. All these documents are made available to you on the website www.weshare.amundi.com.

Please note that neither Amundi nor your employer is providing you with, and will not provide to you with, any personal, financial or tax advice in relation to this 2025 Employee Offering.

The 2025 Employee Offering described in this document and in the other communication materials relating to it is presented to you because you are an employee of an Amundi Group company participating in the Plan. Participation in this Offering is not obligatory and your decision whether to participate or not will not impact your employment with the Amundi Group, either positively or negatively. The decision whether or not to participate is yours to make, having regard to your own particular circumstances and any independent advice which you require.

Shares of Amundi are listed on Euronext Paris (the Paris stock exchange). Your investment is linked to and therefore will fluctuate with the market price of the Amundi share. As a result, your investment is at risk. Amundi files Annual Reports with the French Financial Market Authority ("AMF") which contain important information on the business of the company, its financial results and certain risks associated with investment in shares. The last Annual Report is available to you on the website www.amundi.com and on request to your employer.

The information contained in this document is being provided to you solely as information. Neither Amundi nor your employer can give you investment advice or guarantees regarding the future price of the Amundi share.

> Local Offering Information

■ Securities law information

Please note that the shares you subscribe to and purchase under this 2025 Employee Offering through the FCPE AMUNDI SHARES RELAIS 2025 cannot be, thereafter, offered, distributed or resold to the public in Taiwan without the prior approval from or registration with the Taiwan Financial Supervisory Commission pursuant to applicable laws.

■ Foreign Exchange Control information

Conversion of foreign currencies and inward/outward remittances of foreign currencies will be subject to the exchange control regulations set forth by the Central Bank of the Republic of China (Taiwan) ("CBC"). Under the current regulations, each individual resident or corporate entity of Taiwan is allowed to convert foreign currencies and make inward/outward remittance of up to US\$10,000,000 (for an individual resident) or US\$100,000,000 (or its equivalent) (for a corporate entity) within each calendar year without obtaining a prior approval from the CBC (but a declaration form shall be made by such person with the handling bank which would make a filing with the CBC afterwards for any foreign exchange remittance in the amount of TWD 500,000 (or its equivalent) or more). If you need to make inward/outward remittance in excess of the foreign exchange quota, a prior approval from CBC will be required for conversion of foreign currency. If an individual is not a Taiwan citizen, a prior approval from CBC will be required for any single foreign exchange transaction exceeding USD 100,000 (or its equivalent).

■ Eligibility

You are eligible to participate in this Offering if you are employed by an Amundi group company which participates in the Plan, provided that you meet a minimum employment condition of three months measured at the close of the subscription period (September 26, 2025). Such three-month period may either be on a continuous or discontinuous basis. The relevant period of measuring a discontinuous three-month period is from January 1st, 2024 through the last day of the subscription period.

■ Subscription period and subscription price

The subscription period for the 2025 Employee Offering starts on September 15, 2025 and lasts until September 26, 2025. Subscription orders can only be submitted during this period.

The subscription price has been fixed on September 12, 2025. It is equal to the average of the opening prices of Amundi share recorded during the 20 trading days preceding this date, less a discount of 30%.

■ €/TWD rate fluctuation

In Taiwan, you will pay for your subscription in New Taiwan dollar (“TWD”). For the purpose of subscription of Amundi shares in Euro, the amount of your investment will be converted into Euros at the exchange rate set by Amundi concurrently with the determination of the subscription price. This amount in Euros will be invested in Amundi shares on the date of the capital increase.

Thereafter, exchange rate fluctuations between the Euro and the currency of your country can have a positive or a negative impact on your investment. During the life of your investment, the value of the Amundi shares will be affected by fluctuations in the currency exchange rate between the Euro and the TWD. As a result, if the value of the Euro strengthens relative to the TWD, the value of the shares expressed in the TWD will increase. On the other hand, if the value of the Euro weakens relative to the TWD, the value of the shares expressed in the TWD will decrease.

■ Subscription process

You can submit your subscription request on the website of the Offering www.weshare.amundi.com, using the login user ID and the password provided to you separately. You can modify your subscription amount online until the last day of the subscription period. Your subscription will be processed based on the latest option registered on the subscription site.

Paper subscription forms can also be provided to you upon request to your employer. If you submit a paper subscription and request online, only the request submitted online will be processed and your subscription form will be disregarded.

■ Applicable thresholds

The maximum subscription amount that you may invest in the Offering is 25% of your gross annual compensation, subject to a maximum investment of €40,000. This €40,000 cap is assessed on all the employee shareholding operations of the Crédit Agricole Group in which Amundi employees could participate in 2025. For purposes of calculating your maximum subscription amount, gross annual compensation includes salary, as well as any bonuses that you have received so far during 2025 or expect to receive over the rest of the year. The 25% maximum limit shall also be calculated considering all investments that you made during the same calendar year in all share offerings proposed to you within the framework of savings plans established pursuant to French law.

There are a limited number of Amundi shares available in connection with the Offering. The total amount of the Offering is limited to 1,000,000 shares. If the subscription requests exceed the amount dedicated to the Offering, subscriptions will be reduced. The reduction will be made by reducing the highest subscriptions until the aggregate shares subscribed for by all participants equals the number of shares available:

- the total number of Shares offered shall be divided by the number of investors in order to obtain the “Average Subscription”;
- all subscription requests equal to or less than the “Average Subscription” shall be fully served;
- all subscription requests greater than the “Average Subscription” shall initially be reduced to the level of said average;
- the remaining number of securities shall be divided by the number of reduced subscription requests to determine a “New Average Subscription”;
- all subscription requests equal to or less than the “New Average Subscription” shall be fully served;
- the securities remaining following this redistribution shall be divided equally (within the limit of the number of securities initially requested) between the investors to a number of securities greater than the “New Average Subscription”.

■ Method of Payment

Payment of the amount of your subscription amount will need to be made by *bank transfer to your employer or by cheque*. The transfer of your subscription funds should be made to the following account:

Account Name: 鋒裕匯理證券投資信託股份有限公司

Account No.: 5845382001

Bank Name: Citibank Taiwan Limited (花旗(台灣)商業銀行營業部)

Bank Code: 0210018

Your payment must reach the account indicated above by October 9, 2025 / Your cheque must be submitted by October 9, 2025.

■ Custody of your shares

Shares will be subscribed and held on your behalf by a collective shareholding vehicle, known as a Fonds Commun de Placement d'Entreprise, or an FCPE, which is commonly used in France for the conservation of shares held by employee-investors. You will be issued units in the FCPE AMUNDI SHARES RELAIS 2025 corresponding to the shares that are subscribed with your investment amount. The FCPE AMUNDI SHARES RELAIS 2025 is a temporary FCPE which will be merged in the FCPE AMUNDI SHARES invested in Amundi shares after the completion of the capital increase, and subject to the approval of the supervisory board and of the AMF. Your investment in the 2025 Employee Offering will be held in the FCPE AMUNDI SHARES. For further information regarding FCPEs, please see the Key Information Document made available to you on the website www.weshare.amundi.com.

■ Dividends

Any dividends paid with respect to shares held in the FCPE AMUNDI SHARES will be reinvested by the FCPE in additional Amundi shares and will increase the number of FCPE units that you hold.

■ Voting rights

As long as your Amundi shares are held by the FCPE, the voting rights pertaining to such shares will be exercised by the supervisory board of the FCPE on behalf of the employees.

■ Lock-up period of 5 years and early exit events

In consideration of the benefits granted under the Offering, your investment is subject to a 5-year lock-up period (up to and including October 23, 2030), during which you will not be able to redeem your investment.

However, in the event of the occurrence of any of the following, you can request that your investment be released in advance:

- Marriage. (*)
- Birth or adoption of a third (or subsequent) child provided that your household is already financially responsible for at least two children. (*)
- Divorce or separation when it is accompanied by a court decision specifying that your home is to be the sole or shared ordinary place of residence of at least one child. (*)
- Termination of employment contract.
- Use of invested amounts for the purpose of creation of certain type of business by you, your spouse or child. (*)
- Use of invested amounts for the purpose of acquisition or enlargement of a principal residence which includes the creation of new living space. (*)
- Your disability or disability of your spouse, or child.
- Your death or death of your spouse.
- Over-indebtedness acknowledged by a commission of over-indebtedness or a judge.
- Domestic violence committed against the employee by his/her spouse or former spouse.
- Use of proceeds for energy-efficiency renovation work on the principal residence. (*)
- The purchase of an electric and/or hydrogen-powered vehicle. (*)

Please note that for events marked (*), the request for early release must be submitted within 6 months following the event.

Redemption shall take place in the form of a single payment that, at your choice, shall relate to all or some of your assets that may be redeemed.

These early release events are defined by French law and must be interpreted and applied in a manner consistent with French law. You should not conclude that an early release event is available unless you have described your specific case to your employer and your employer has confirmed that it applies to your situation, upon providing the required supporting documentation.

■ Labor law disclaimer

Please note that the 2025 Employee Offering is provided to you by the French company Amundi, not by your local employer. The decision to include a beneficiary in this or any future offering is taken by Amundi in its sole discretion.

The 2025 Employee Offering does not form part of your employment agreement and does not amend or supplement such agreement. The launch of the present offering results from a decision taken at the discretion of Amundi. It does not constitute a right granted and participation in the 2025 Employee Offering in no way confers any right to participate in similar transactions. There is no obligation of Amundi to launch new offerings in subsequent years.

Benefits or payments that you may receive or be eligible for under the 2025 Employee Offering will not be taken into consideration in determining the amount of any future benefits, payments or other entitlements that may be due to you (including in cases of termination of employment).

> Tax Information for Employees

This summary sets forth general principles that are expected to apply to employees who (i) are and remain until disposal of their investment resident in Taiwan for the purposes of the tax laws of Taiwan and the Convention between Taiwan and the French Republic for the avoidance of double taxation effective from January 1, 2011 (the "Treaty") and (ii) are entitled to the benefits of the Treaty.

This summary is given for informational purposes only and should not be relied upon as being either complete or conclusive.

The tax consequences listed below are described in accordance with Taiwanese and certain French tax law and tax practices, as well as the Treaty, all of which are applicable at the time of the Offering and thus the tax rates and the thresholds referred to below are applicable as of 2025. These laws, practices and the Treaty may change over time.

The tax treatment that applies to you may be different from the regime described in this summary depending on your personal situation, and in particular if you are internationally mobile.

For definitive advice, employees should consult their own tax advisors regarding the tax consequences of participation to the Offering.

A. Taxation in France

Considering that during the 5-year lock-up period, your investment will be held in the FCPE AMUNDI SHARES and that such FCPE reinvests any dividends that may be distributed by Amundi, you will not be subject to tax in France with respect to subscription or holding of your FCPE units.

B. Taxation in Taiwan

Upon subscription

Will I be required to pay any tax or social security charges at the time of subscription?

Yes. If you subscribe to the Amundi share at a discounted price, the discount (i.e., the difference between the subscription price and the fair market value of the shares at the time when the subscribed shares are delivered to the FCPE, i.e., on October 23, 2025) will be treated as your other income and be subject to income tax in Taiwan. Your employer in Taiwan will issue a non-withholding statement to you no later than February 10 of the following year specifying such other income. The applicable income tax rate will depend on the total amount of taxable income reported by you and the progressive income tax rates at 5% to 40% under the Taiwan Income Tax Law. Pursuant to the Taiwan Income Tax Law, you shall file an annual tax return from May 1 to May 31 of the following year, specifying each item of income, the amount of each item and relevant deductions together with supporting documents, and pay an income tax resulting there from, less the tax already withheld on your income for the preceding year.

No social security charges apply.

During the life of the Plan

Will I be required to pay any tax or social security charges on dividends?

The dividends payable by Amundi will be considered as your offshore income and will be taxable even though such dividends are reinvested by the FCPE and are not paid to you in cash.

There is no tax on the dividends if the aggregate annual offshore income is below TWD 1 million. If the aggregate annual offshore income of you and your family members who are required to jointly file the tax return with you exceeds TWD 1 million, the annual offshore income shall be added as part of the "basic income" for the purpose of determining your minimum income tax payable in accordance with the Alternative Minimum Tax Law ("AMT Law"). For example, if you receive dividends of €200 and the total offshore income of you and your family members who are required to jointly file the tax return with you (including the dividends received) is below TWD 1 million, such dividends would not be added as part of your basic income. In such case, such dividends are not subject Taiwan income tax. If, for instance, you receive dividends of €40,000, meaning that your offshore income may exceed TWD 1 million, such dividends should be added as part of your basic income. In such case, if the aggregate amount of the annual basic income of you and your family members who are required to jointly file the tax return with you exceeds TWD 7.5 million, 20% of the amount in excess of TWD 7.5 million will be the minimum tax payable by you under the AMT Law. You will be required to pay the difference in the event the minimum tax payable calculated under AMT Law is higher than the amount of the income tax reported in your annual income tax return filing calculated under Taiwan Income Tax Law.

No social security charges apply.

Will I be required to pay any wealth tax on the units I own?

Not applicable in Taiwan.

Upon redemption

At the end of the lock-up period, you will have the choice to redeem your FCPE units for cash or shares or keep your FCPE units.

No taxation or social security charges apply if you decide to keep your assets invested after the end of the lock-up period.

Will I be required to pay any tax or social security charges when I ask the FCPE to redeem my units for cash?

When you redeem your units, the difference between (i) the share price at the time when the shares subscribed by you have been delivered to the FCPE (which keeps the shares for you), and (ii) the cash you receive upon the redemption will constitute your capital gain.

This capital gain will be deemed as your offshore income, and thus will be subject to the AMT Law. If the aggregate annual offshore income of you and your family member who is required to jointly file the tax return with you exceeds TWD 1 million, the annual offshore income shall be added as part of the “basic income” for the purpose of determining the minimum income tax payable in accordance with the AMT Law. Further, if the aggregate amount of the annual basic income of you and your family member who is required to jointly file the tax return with you exceeds TWD 7.5 million, 20% of the amount in excess of TWD 7.5 million will be the minimum tax payable by you under the AMT Law. You will be required to pay the difference in the event the minimum tax payable calculated under AMT Law is higher than the amount of the income tax reported in your annual income tax return filing calculated under Taiwan Income Tax Law.

No social security charges apply.

Will I be required to pay any tax or social security charges when I ask the FCPE to redeem my units for shares?

No. Please note that if you subsequently decide to sell the shares, the tax treatment of the sale proceeds is the same as the cash received from redemption.

No social security charges apply.

Your reporting obligations

The difference between the subscription price and the fair market value of the subscribed shares when they are delivered to the FCPE will be considered your other income and be subject to Taiwan income tax. Your employer in Taiwan will issue a non-withholding statement to you no later than February 10 of the following year specifying such other income. You will need to include such amount as your income for annual tax filing purpose.

For the dividends and capital gains you derive as a result of disposal of the shares or redemption, such amounts are not considered income from Taiwan sources but will be added as part of your offshore income for the purpose of determining your minimum income tax payable in accordance with the AMT Law in the event the aggregate annual offshore income you and your family member who is required to jointly file the tax return with you exceeds TWD 1 million. If the aggregate amount of the annual income (including onshore and offshore income) of you and your family member who is required to jointly file the tax return with you exceeds TWD 7.5 million, 20% of the amount in excess of TWD 7.5 million will be the minimum tax payable by you under the AMT Law. You will be required to pay the difference in the event your minimum tax payable calculated under AMT Law is higher than the income tax you report in filing your annual tax return.

Important notice:

Please take into account that this country supplement is prepared in June 2025 and the tax consequences may be different at the moment of delivery or sale of shares or at the moment of receipt of dividends.